



EBA CLEARING

E

U

R

O

P

A

An introduction to EBA CLEARING



EBA CLEARING

**E** EXCELLENCE

**U** USER-DRIVEN

**R** ROBUSTNESS

**O** OPENNESS TO  
STAKEHOLDERS' NEEDS

**P** PAN-EUROPEAN

**A** AGILITY

# An introduction to EBA CLEARING

Paris

Brussels

Frankfurt

Milan

London

Helsinki



## EBA CLEARING Services: European owned – European governed – European regulated

## EURO1

Liquidity-saving large-value payment system for euro payments of high priority and urgency

## TRANSACTION TYPE EXAMPLES

- financial transactions between banks
- large-value/urgent payments between corporates
- one-leg-out transactions

## OPERATING HOURS

02:30–16:30 CET on T2 RTGS business days

## PROCESSING TYPE

Single payments

## MESSAGING STANDARD

ISO 20022

## OVERSIGHT

..... European Central Bank in cooperation with the Eurosystem central banks .....

..... Systemically Important Payment Systems .....

## STEP2-T

SEPA mass payment system for credit transfers and direct debits

- bill payments
- salary payments
- other transactions that are scheduled in advance or less time critical

Available around the clock

Bulk payments (files)

ISO 20022

## RT1

SEPA instant payment system for euro real-time payments

- P2P payments
- e-commerce payments
- POS/POI payments
- other transactions requiring immediate availability and/or notification of funds

24/7/365 non-stop service

Single payments

ISO 20022

..... Other Retail Payment System .....

## R2P

SEPA request to pay messaging system

- Request by a payee for the initiation of a payment by a payer
- P2P payments
  - e-invoicing
  - e-commerce payments
  - POS/POI payments

24/7/365 non-stop service

Single messages

ISO 20022 & JSON / REST API

Not applicable  
(not a payment system)

START  
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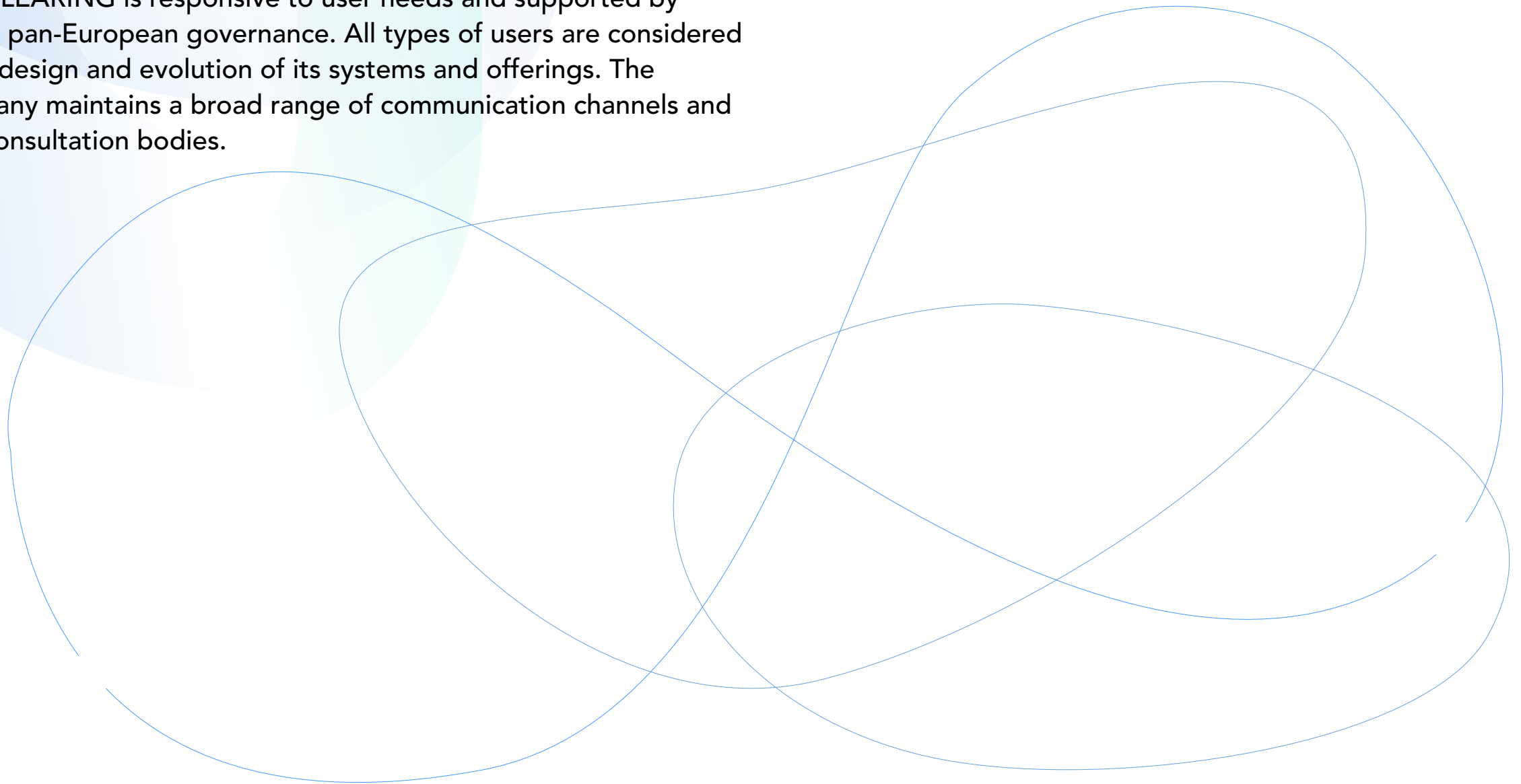
ROBUSTNESS

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EBA CLEARING is responsive to user needs and supported by a solid pan-European governance. All types of users are considered in the design and evolution of its systems and offerings. The Company maintains a broad range of communication channels and user consultation bodies.



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EBA CLEARING goes the extra mile with its users and its critical service providers to improve the performance and resilience of its services.

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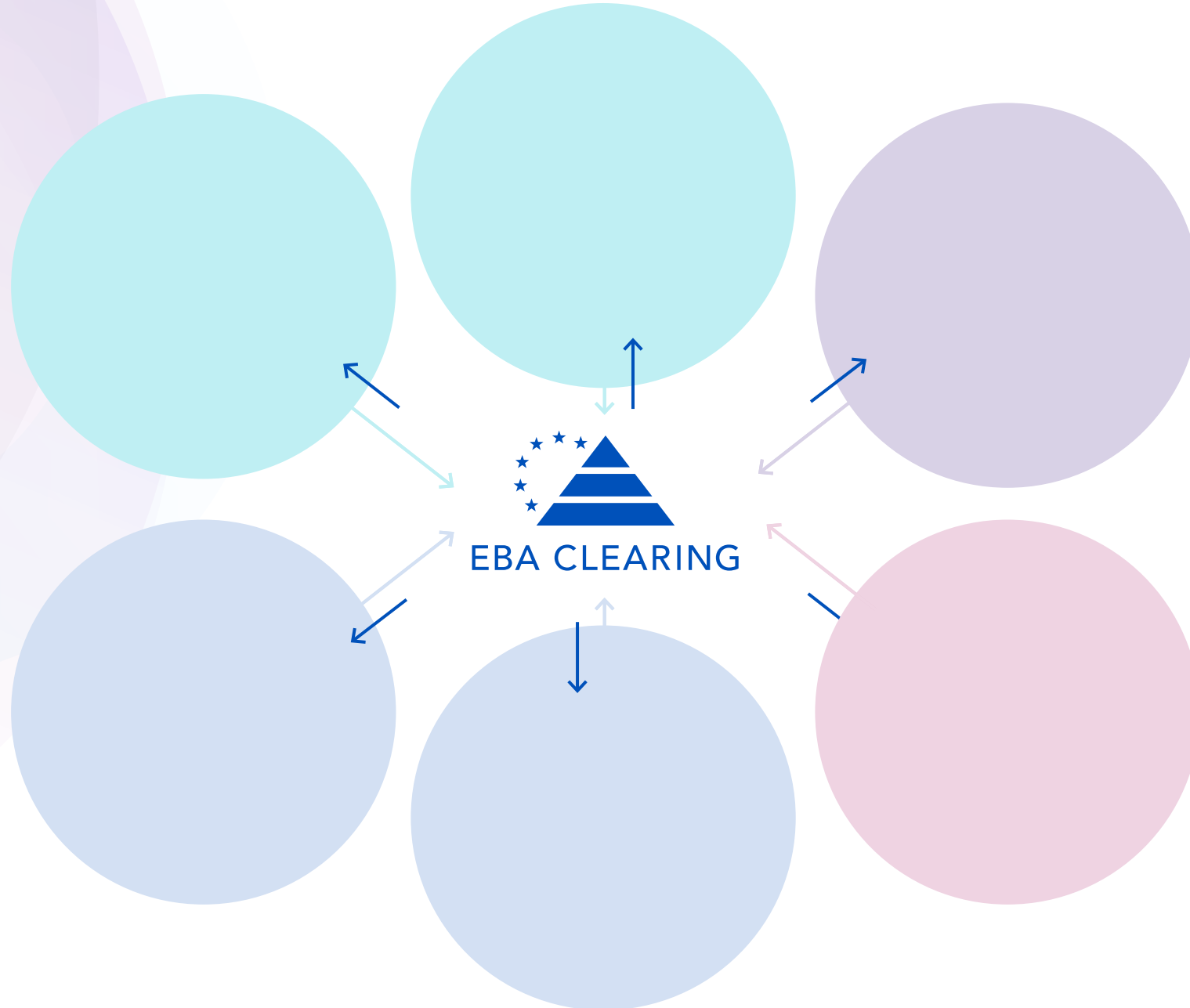
ROBUSTNESS

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EBA CLEARING actively  
engages with diverse  
stakeholders to meet the  
needs of the broader  
payments ecosystem.



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EBA CLEARING operates services with users from all across the Single Euro Payments Area (SEPA) and provides full pan-European reach for euro retail payments.

REACH

**5,210**

PSPs ACROSS EUROPE

VOLUME

**22.7 billion**

TRANSACTIONS

VALUE

**71 trillion**

EURO

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EBA CLEARING's agile track record is unmatched: for over 25 years, the Company has been delivering pan-European payments-related infrastructure on time, on budget and in line with the requirements of payment service providers across Europe.

**EURO1**  
Service

1 Jan | 4 Jan

Introduction  
of the euro

**1999**

**SEPA**  
Credit Transfer  
Scheme

28 Jan

**2008**

**STEP2 SCT**  
Service

**SEPA**  
Direct Debit  
Scheme

2 Nov

**2009**

**STEP2**  
**SDD CORE /**  
**B2B** Service

**SEPA**  
Instant Credit Transfer  
Scheme

21 Nov

**2017**

**RT1**  
Service

**SEPA**  
Request to Pay  
Scheme

15 June

**2021**

**R2P**  
Service

PAN-EUROPEAN PAYMENTS INTEGRATION



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## CONTACT US

Should you be interested in learning more about EBA CLEARING or any of our services, contact us at:

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