

APRIL 2019

# EBA INSIGHT

## THE NEWSLETTER FOR THE EBA COMMUNITY

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### IN THIS ISSUE

#### **DELIVERING A PAN-EUROPEAN R2P INFRASTRUCTURE SOLUTION: WHY NOW AND HOW?**

Interview with Petia Niederländer and  
Hays Littlejohn

*Read more on page 2*

#### **HOW BANKS CAN HARNESS TECHNOLOGY TO HELP IMPROVE THE CORPORATE LIQUIDITY MANAGEMENT ECOSYSTEM**

The EBA LMWG's latest publication

*Read a summary on page 5*

#### **FOCUS ON SMART PAYMENTS AND THE INTERNET OF THINGS**

Update on the EBA Cryptotechnologies WG

*Read more on page 6*

#### **EBA SUPPORTS EXPERTS CALLING FOR CONSOLIDATION OF FRAUD REPORTING REQUIREMENTS ACROSS EUROPE**

Interview with Thomas Egner and Annick Moes

*Read more on page 8*

#### **LAUNCH OF OPEN FORUM ON OPEN BANKING AND DIGITAL TRANSFORMATION**

*Read more on page 13*

### ALSO IN THIS NEWSLETTER

User feedback being gathered on future  
changes to STEP2 and EURO1

*p. 7*

PRETA updates in April 2019

*p. 7*

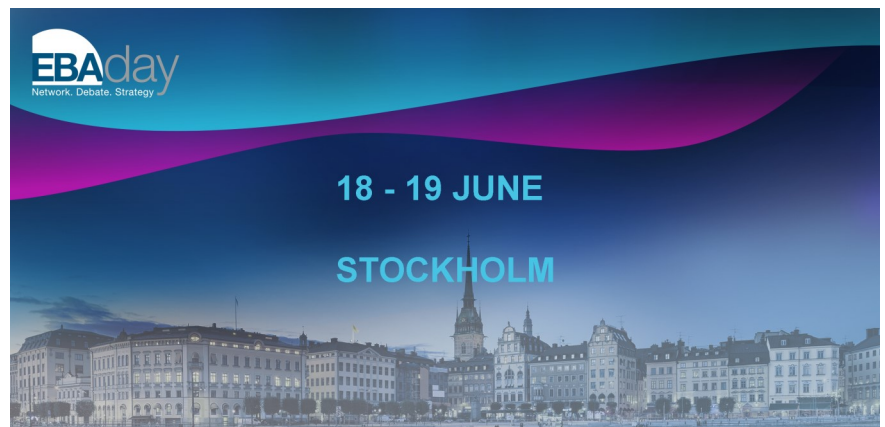
Call for contribution to new survey on AS-PSPs'  
XS2A preparations

*p. 13*

Upcoming EBA educational events

*p. 14*

## **EBAday 2019: Accelerating digital transformation in payments**



Register now for this year's EBAday conference and exhibition in Stockholm. Industry experts will lead the discussion on the main stage via keynotes, two parallel session streams, interactive workshops and open panel debates. A detailed agenda on conference topics is available [here](#).

Attendees of the EBA Annual General Meeting and the Shareholders Meeting of EBA CLEARING received an email with a link to register for EBAday. All other EBAday attendees can register [here](#).

Visit [www.ebaday.eu](http://www.ebaday.eu) or contact us at [association@abe-eba.eu](mailto:association@abe-eba.eu) for more information.

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## **Delivering a pan-European R2P infrastructure solution**

EBA CLEARING Chair Petia Niederländer and CEO Hays Littlejohn talk about the Company's plans for a pan-European request to pay solution. Get an overview of the proposed infrastructure solution described in the R2P Blueprint EBA CLEARING delivered earlier this month.

*Continue reading on page 2*

## DELIVERING A PAN-EUROPEAN R2P INFRASTRUCTURE SOLUTION: WHY NOW AND HOW TO GO ABOUT IT?

EBA CLEARING CHAIR PETIA NIEDERLÄNDER AND CEO HAYS LITTLEJOHN SET OUT THE COMPANY'S POSITIONING AND PLANNED NEXT STEPS AROUND REQUEST TO PAY. THEY FURTHER GIVE AN OVERVIEW OF THE PROPOSED INFRASTRUCTURE SOLUTION DESCRIBED IN THE R2P BLUEPRINT CREATED WITH THE SUPPORT OF A USER TASK FORCE.



Petia Niederländer  
EBA CLEARING Chair

*Petia, earlier this month EBA CLEARING launched a user consultation on a request to pay blueprint. Why should European banks look into request to pay now?*

**PN:** A pan-European request to pay functionality has been on the wish list of many bank customers for quite a while. Now a lot of the components that are needed to make this happen are available and running at PSP level – let me only name real-time messaging capabilities and APIs as examples. Request to pay adds context to a payment, which helps to improve controls around payment execution and, at the same time, enables smoother end-to-end processing and reconciliation. It is seen by many as an enabler to realise the full potential of instant payments and as a 'missing link' for a number of rich end-user products and services.

By putting in place a pan-European approach to request to pay, market players can leverage the existing SEPA schemes and infrastructure systems, and related investments, to create innovative and future-proof payment products and services for European customers. Request to pay is one further milestone on the road to implement the vision of a truly integrated and advanced single payments market.

Key building blocks – the SCT Inst Scheme and pan-European systems (RT1 and TIPS) – are already in place, thanks to both public and private sector co-operative efforts and action calls. And as the recent launch of topical

industry groups, such as the ERPB Working Group on Instant Payments at the Point of Interaction and the EPC Request-To-Pay Multi-Stakeholder Group, shows, a lot of collaborative action is now zooming in on paving the way towards improved and new customer propositions. With our request to pay work, we are striving to contribute to this collaborative effort, together and in line with the mandate of our users as well as in alignment with other industry initiatives.

*Where do you see the role of EBA CLEARING in R2P?*

**PN:** Acting on strong interests expressed by our RT1 users, the EBA CLEARING Board agreed last fall to approach our wider user community about the request to pay topic. We wanted to confirm with our users that the time had come for a joint look into PSP requirements around request to pay and into ways how the Company could support solution developments in this area. This led to the kick-off of a R2P Task Force last November, which has 30 participants from 14 European countries. The findings of this task force have been put into a blueprint, which went out for wider user consultation on 2 April.

The blueprint sets forth the idea of developing an infrastructure solution that would allow a harmonised and managed exchange of request to pay messages on a pan-European level.



Hays Littlejohn  
CEO of EBA CLEARING

*“We believe this solution could be delivered as early as 2020.”*

*- Petia Niederländer*

*“The R2P infrastructure solution should be separated both from the payments layer and the services layer.”*

*- Hays Littlejohn*

This infrastructure layer should be able to support different solutions and services as required for various use cases.

We believe that based on its pan-European payments expertise and track record, EBA CLEARING would be well-placed to take forward the delivery of such an infrastructure solution. Now, we are keen to learn from our users if they would like us to embark on this new journey with them and how they feel about the envisaged solution and planning as detailed in the blueprint. We believe this solution could be delivered as early as 2020.

*What are the advantages of building a dedicated pan-European R2P infrastructure layer? And how do you ensure that it can serve the many R2P products and use cases to be found across Europe?*

**HL:** R2P will only fly if you can use at least some of its functionality seamlessly across Europe. So there clearly is a push for Europe-wide harmonisation.

At the same time, there are already different customer services evolving in different countries – whether based on Open Banking models or as single-provider solutions.

That is why a pan-European request to pay solution should accommodate these existing products and services to avoid fragmentation.

Our task force members concluded that a thin-layer infrastructure solution based on real-time messaging would be what it takes to strike this fine balance between harmonisation and adaptability for R2P, provided it is designed in a flexible way to allow a wide variety of use cases. To achieve these objectives, the infrastructure solution should be separated both from the payments layer and the services layer and solely focus on providing a harmonised and managed platform for the processing of request to pay messages.

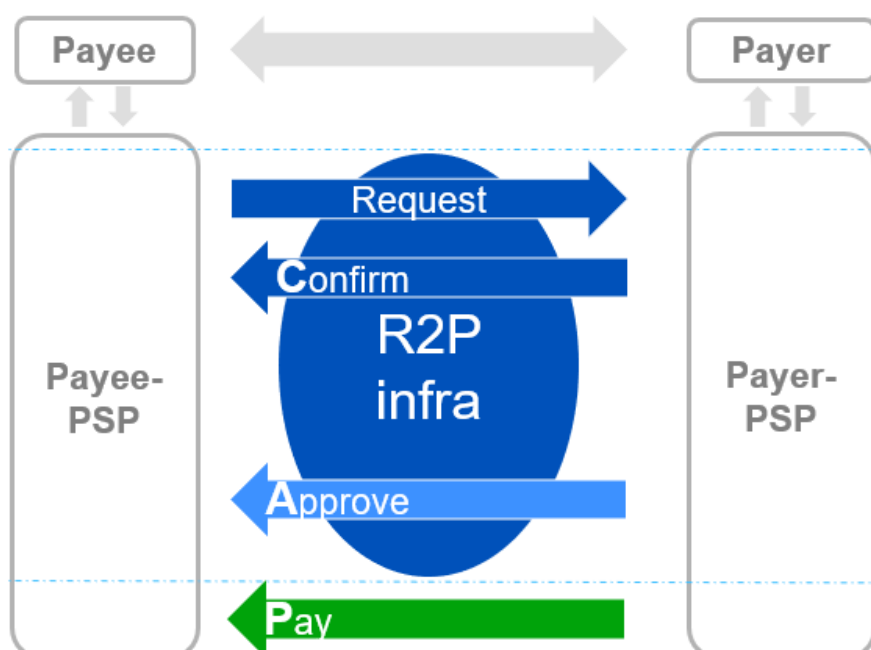
*You mentioned that the proposed infrastructure solution would cater to different use cases and customer products. Are there any elements these different solutions would need to have in common?*

**HL:** If we start with the basic definition, a request to pay enables a payee to make a request for initiation of a payment by a payer. Each request to pay process can be boiled down to the following steps laid out in our blueprint:

- a Request sent by the payee's PSP
- a Confirmation sent by the payer's PSP that the request can be presented to the payer
- an Approval (or reject) as provided by the payer
- a Payment by the payer (which is outside of the R2P infrastructure)

We call it the CAP principle (Confirm – Approve – Pay), because these three core steps ensure an end-to-end transaction with clear controls.

## R2P INFRASTRUCTURE SOLUTION FUNCTIONAL FLOWS – THE CAP PRINCIPLE



*Continues on page 4*

## EBADAY 2019

### EBA CLEARING Morning Session: Why R2P and why now?

When?  
Tuesday, 18 June  
8:30 – 9:30

Where?  
K11 Meeting Room

The key differentiating factor between the different use cases is the point in time of the approval in this process: does it follow together with or directly after the confirmation, such as in use cases where the payer would have pre-authorised the payment or is actively part of the dialogue and can provide an immediate response? Or does the approval come at a later moment in time, such as in the case of electronic bill presentment and payment? As our users will see when digging through the blueprint, our task force members concluded that it would be vital for a pan-European infrastructure solution to support both “Approve Now” and “Approve Later” use cases from the start.

### *What are the next steps for EBA CLEARING’s R2P initiative?*

**PN:** Our first to-do will be to dig into the feedback received from our users, consolidate their input and comments, and look into updating the blueprint where necessary. Based on this feedback, the Board will decide whether we should launch a project for the delivery of an R2P infrastructure solution. We are currently in the process of securing the necessary user commitment for the way forward and are confident that, subject to the mandate to be provided by our users, the development work could start as early as Q3 2019.

The [R2P Blueprint](#) is available for download via the **EBA CLEARING Customer Portal**. Please note that it is accessible only to registered portal users.

We believe that our R2P blueprint provides a strong proposition for our users to engage with us in the delivery of this value-added infrastructure solution and we look forward to contributing to this next chapter in the construction of a pan-European real-time payments ecosystem.

## INSTANT PAYMENT SYSTEM RT1: FROM 34 PARTICIPANTS IN JANUARY TO 41 IN APRIL. FIVE MORE EXPECTED TO JOIN IN MAY.

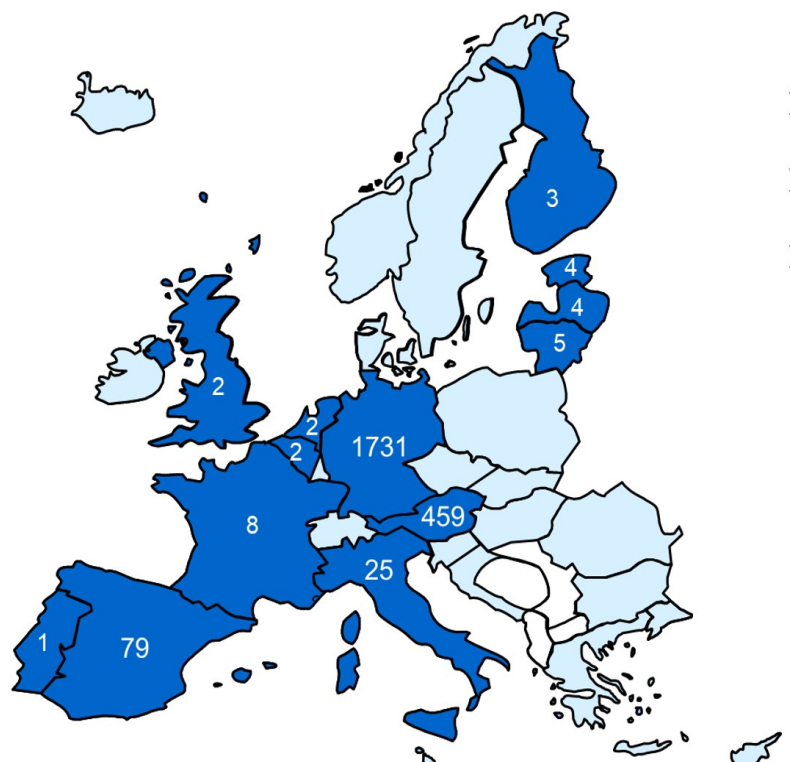
13 countries

41 active participants

Over 2,300 reachable BICs

Close to 100% reach among SCT Inst Scheme-adhering PSPs

Participants & Addressable PSPs  
Expected reach







## EBA THOUGHT LEADERSHIP: LIQUIDITY MANAGEMENT WORKING GROUP

# HOW BANKS CAN HARNESS TECHNOLOGY TO HELP IMPROVE THE CORPORATE LIQUIDITY MANAGEMENT ECOSYSTEM

Technology already plays an important role on both sides of the liquidity management ecosystem and corporate reliance on technology is likely to increase in the future across the whole range of liquidity management tasks.

Against this background, the EBA's Liquidity Management Working Group explores how banks can harness technology to help improve the corporate liquidity management ecosystem.

The most recent report zooms in on key trends in corporate treasury, covering both the day-to-day business, the wider business environment and the main constraints curbing treasurers' ability to meet their objectives. The focus then turns to the question how banks can help treasurers meet these objectives. The report shows why and how technology is part of the answer to this question.

Companies today already rely to a significant extent on bank-provided technology and cash management techniques when managing cash, notably when receiving balance and transaction reports (via electronic bank account statements), initiating payment instructions and using cash pooling solutions.

As the role of technology in the bank-to-corporate relationship is expected to further gain in importance in the future, banks may need to look into different co-operation models for providing corporates with technology that meets their needs (or solves relevant pain points) in a way that does not demand significant corporate resources to implement and use.

More information about the Liquidity Management Working Group can be found on our website: <https://www.abe-eba.eu/thought-leadership-innovation/liquidity-management-working-group/>

To download the new LMWG publication (available exclusively for EBA Members), click on the link above.



The Liquidity Management Working Group at their January 2019 meeting hosted by the Bank of Ireland at the historic House of Lords in Dublin.

## EBA THOUGHT LEADERSHIP: CRYPTOTECHNOLOGIES WORKING GROUP

# FOCUS ON SMART PAYMENTS AND THE INTERNET OF THINGS

Visit our [website](#) to learn more about the Cryptotechnologies and Smart Payments Working Group

The trend toward process automation, coupled with the rise of distributed ledger technologies (DLT) and artificial intelligence (AI), has set the stage for the Internet of Things (IoT). In the IoT, autonomous devices interact with each other without manual – that is human – intervention. While still in its infancy, the IoT will fundamentally change the way we use and produce technology. Payments and banking will be a crucial area in which this smart economy will play out.

Therefore, the EBA Board decided to extend the Cryptotechnologies Working Group's mandate to explore how financial infrastructures should evolve to enable secure and flexible ecosystems for smart payments and the IoT. Under the expanded name "EBA Cryptotechnologies and Smart Payments Working Group" (CSPWG), the group will explore the opportunities and challenges of the move toward smart payments.

## PAYMENTS IN THE IOT ECONOMY: Q&A WITH DANIEL SZMUKLER, DIRECTOR, EBA



Daniel Szmukler, Director, Euro Banking Association, is in charge of the EBA's thought leadership stream.

### *Daniel, what are smart payments in the context of the IoT?*

Generally, smart payment describes a fast, secure payment process that is seamlessly integrated in the purchasing process, thus creating an optimal user experience. The IoT adds a new level: payments can be initiated by pretty much any actor, whether human or machine, and be executed without any human intervention – thanks to smart payments. Imagine that your fridge could A) detect when you are low on milk, butter, eggs, etc. and B) autonomously create your grocery list. In the IoT world, your fridge would then C) submit the grocery list to the online supermarket and initiate a smart payment in real time to trigger the grocery delivery.

### *What does the IoT mean for financial institutions?*

The IoT increasingly enables a so-called smart economy characterised by increased process automation, rich data and faster transfers.

Existing banking infrastructures constantly evolve to adapt but also drive change. For example, to enable smart payments as described above, mechanisms for automated instant payments are needed, particularly for small-value payments that will increase in volume. European financial institutions are assessing new strategies to transform their IT and business models so they can stay competitive in an IoT economy.

### *What are the goals of the working group?*

As financial institutions are exploring smart payments and the IoT, our working group brings together EBA member institutions to collectively examine where the opportunities and challenges are. We are looking at mechanisms needed to make a smart payment landscape work, from infrastructure and standards to identity, access, and more. In our upcoming report, we will share our findings on the benefits of crypto-enabled smart payments. The report will be ready in time for EBAday 2019.



## PRETA UPDATES 2019

# MYBANK MILESTONE AND GO-LIVE OF OPEN BANKING EUROPE DIRECTORY

**OBE** is a pan-European, centralised and machine-readable repository for active regulated entities that can perform access-to-account (XS2A) services across Europe. It provides AS-PSPs and their service providers with a key element for establishing compliance with the Access-to-Account requirements of PSD2.

**MyBank** supports online banking-based payments via irrevocable SEPA Credit Transfers (MyBank Payments) and the creation, amendment and cancellation of SEPA Direct Debit electronic mandates (MyBank Mandates).

On 2 April, PRETA launched the onboarding process for the [Open Banking Europe](#) (OBE) directory. The directory pools information provided by the different national registers and contains information to increase operational certainty, for example in cases where brand name and name of the legal entity accessing an account are not the same.

"A centralised directory will provide interoperability between the various market participants," said **John Broxis, Managing Director of PRETA/Open Banking Europe**.

"The road to PSD2 Access to Account is long and with the OBE directory, we have reached a major milestone. It would not have been possible without the support of our over 40 participants and the ongoing dialogue with National Competent Authorities across Europe."

Also earlier in April, PRETA announced another milestone: payments initiated within SEPA by the pan-European e-authorisation [MyBank](#) since its launch in March 2013 have hit the EUR 10 billion mark. Remarkably, while it took almost five years for MyBank-initiated payments to reach the EUR 5 billion milestone, the doubling of that value took less than a year. On average, more than EUR 14.5 million are transacted via MyBank every day.

"The EUR 10 billion mark is a major milestone for MyBank," said **Tarik Zerkti, Managing Director of PRETA/MyBank**. "MyBank is gaining ground across the EU. It is widely used for transactions in business-to-business, business-to-consumer and public administration contexts where its frictionless user experience, data protection and the real-time confirmation of irrevocable transactions make it a trusted solution for all stakeholders involved in the transaction process."

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## User consultation on STEP2 Settlement Blueprint ongoing

After the assessment of the STEP2-T settlement model in light of the revised SIPS regulation, the EBA CLEARING Board decided on the implementation of a continuous gross settlement model with a phased migration of the user community starting in November 2020.

The implementation is described in a blueprint that serves as consultation document. The document, including a questionnaire, is on the EBA CLEARING customer portal. Webinars to discuss the changes are scheduled in May.

**Please submit the completed questionnaire to [changemanagement@ebaclearing.eu](mailto:changemanagement@ebaclearing.eu) by Friday, 17 May 2019.**

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## EURO1/STEP1 ISO 20022 migration documentation issued for feedback

The first documentation for the ISO 20022 migration project of the EURO1/STEP1 system has been published on the EBA CLEARING Customer Portal. Participant banks are invited to review the published documentation and send feedback to the EBA CLEARING ISO migration project team.

Furthermore, all EURO1/STEP1 participant banks are requested to provide the contact information of a representative of their respective ISO migration projects.

**Please submit contact information and feedback to [E1S1Services@ebaclearing.eu](mailto:E1S1Services@ebaclearing.eu) with the subject line "ISO migration".**



## MARKET PRACTICES AND REGULATORY GUIDANCE

# EBA supports experts calling for consolidation of fraud reporting requirements across Europe



Thomas Egner is Secretary General of the Euro Banking Association (EBA) and moderates the joint PSD2-SMART2 workshop sessions.

Nineteen account-servicing payment service providers (AS-PSPs) from 11 European countries have called on EU regulators to put on hold the implementation of the EBA Guidelines on Fraud Reporting under PSD2 until the revised ECB Regulation on Payments Statistics enters into force. The aim of the note they endorsed is to help make sure that a uniform, consolidated and stable approach to fraud reporting is adopted across all member states of the European Union.

AS-PSPs across the continent are presently implementing national transpositions of the Guidelines on Fraud Reporting under PSD2 issued by the European Banking Authority, which will be followed by an updated version of the European Central Bank Regulation on Payments Statistics (Regulation (EU) 1409/2013); the latter is scheduled to become applicable in 2021 and foreseen to incorporate and supersede the EBA Guidelines. Created with the support of the EBA, the expert note sets forth recommended steps to minimise fragmentation risks and ensure maximal legal certainty and longer-term viability for the implementation programmes that PSPs and their national competent authorities are currently putting in place for fraud reporting.

The recommendation note is the result of a series of workshops jointly organised by the PSD2 Practitioners' Panel and the SCT Inst Migration Action Round Table (SMART2). Both practitioners' groups are open to representatives of AS-PSPs operating in Europe and are facilitated by the Euro Banking Association as part of its Market Practices and Regulatory Guidance stream.

*Thomas, how and why did the Euro Banking Association get involved in this fraud reporting work stream?*

**TE:** In the last quarter of 2018, we were approached by participants in both the PSD2 Panel and the SMART2 sub-group on fraud detection who asked if the Association could host a workshop on two sets of European Banking Authority Guidelines, including the Guidelines on Fraud Reporting. We positively responded to this request for two reasons: first of all, we have already been accompanying our members in their analysis of PSD2 and the related EBA Regulatory Technical Standards and, secondly, the focus was to be placed on facilitating practitioners' exchange on these topics across Europe with the aim to seek pan-European harmonisation wherever possible – which is very much in line with what we have been trying to achieve for all our other regulatory guidance activities.

*So would you say that this workshop was 'business as usual' for the EBA Association?*

**TE:** Well, the core scope of our Market Practices and Regulatory Guidance stream has traditionally been around pan-European payments. But when we kicked off our first workshop session, we quickly realised that, aside from attracting many of the payments experts who have been regular contributors to our workstreams in this area, it was also very popular with their colleagues from departments that we usually have fewer touchpoints with: compliance, financial crime or cyber security and business continuity management.

Given the great variety and large number of attendees (we had over 50 participants in these sessions), it was all the more impressive that the workshop group very quickly agreed on the delivery of the note



Annick Moes is Head of Communications of the EBA and in charge of the Association's Market Practices and Regulatory Guidance stream.





## MARKET PRACTICES & REGULATORY GUIDANCE

*“One major open point in relation to fraud reporting is the question of how to define and clearly distinguish e-money transactions from other payment transactions.”*

*- Annick Moes*

*“We look forward to exploring more new terrain with fraud experts from across Europe in the SMART2 context.”*

*- Thomas Egner*

issued earlier this month. And since that note firmly remained within the realm of banking practitioners calling attention to an implementation issue that would put at risk pan-European harmonisation, our Board was happy to support our contribution to this work.

*Annick, why did the idea to deliver a note on fraud reporting consolidation find so much support in the group?*

**AM:** I believe the workshop participants agreed so quickly on the aim and content of this note because it addresses a real pain point: AS-PSPs across Europe are heavily concerned about the fragmentation risk and the substantial workload that come with the new EBA fraud reporting requirements, because these requirements – and the related timelines and formats – are not aligned across the different communities and will be superseded by the ECB Regulation rather soon. While the ECB Regulation is technically foreseen to incorporate the EBA Guidelines on fraud reporting, it is difficult to understand what this means in practice since the Guidelines will not have been implemented in a uniform way across Europe.

That's why many experts feel that it would be better to go for one set of uniform and ideally rather granular requirements, which would involve only one implementation programme instead of one for each country now and

another implementation round 18 months or so from now. It did help that we had one example of a national competent authority – in Austria – already taking this very pragmatic stance, so we were able to follow that lead.

*Is the Association planning to cover further ground in the fraud reporting area?*

**AM:** We are striving to wrap up these dedicated workshop sessions in the near future, but for the moment there are still a few loose ends we would like to try to tie up with the group. One major open point in relation to fraud reporting is the question of how to define and clearly distinguish e-money transactions from other payment transactions. And there is more work ongoing in the area of SCT Inst fraud detection and combatting under the roof of SMART2.

**TE:** We look forward to exploring more new terrain with fraud experts from across Europe in the SMART2 context, just as we are moving into less travelled territory with our working groups in other areas, such as liquidity management.

While doing so, we will keep a firm eye on the overall destination we are heading towards – an enhanced pan-European payments ecosystem serving the needs of our members, their customers and the wider industry.

VISIT THE EBA WEBSITE TO READ AND DOWNLOAD THE  
[RECOMMENDATION ON FRAUD REPORTING CONSOLIDATION](#).

TO LEARN MORE ABOUT THE EBA'S MARKET PRACTICES AND REGULATORY  
GUIDANCE STREAMS, VISIT:

# SMART2

SCT Inst Migration Action Round Table

# PSD2

Practitioners' Panel

## EBA THOUGHT LEADERSHIP

# INSTANT PAYMENTS – A DRIVER OF THE REAL-TIME ECONOMY

While instant payments are ramping up in Europe, their mass adoption will still require efforts by many players at different levels. Plenty of changes are needed before the ecosystem of payment service providers, businesses and users can evolve into a real-time economy. At the heart of the future real-time economy is the integration of real-time payments into a seamless user experience.

A pan-European request-to-pay solution, standardised APIs and real-time authentication processes hold promise to enable a uniform and convenient customer experience and smooth end-to-end processes. Adding value to instant payments beyond the transaction of funds is another step to a truly integrated real-time experience, which would benefit corporates in particular.

Being able to track and act on payments and other financial data in real time would allow businesses to offer improved services, products, and conditions for their customers. PSPs can support businesses by providing liquidity reporting and management tools.

Ultimately, a smooth and positive customer experience depends on highly tuned processes and practices between PSPs as well. For euro instant payments, harmonising such processes and practices is the key. One thing is for sure: enabling faster transactions is only the start.

*To learn more about customer expectations and measures taken by PSPs in response, please read our recent contributions to [reuters.com](https://www.reuters.com) and [die bank](#) (in German).*

## FOCUS ON INSTANT PAYMENTS: EBA INITIATIVES TO EXPLORE USE CASES, PROCESSES AND BEST PRACTICES

Through its various working streams, expert groups and educational seminars exploring specific aspects of instant payments, the EBA adds value to instant payments developments at different levels and fosters the dialogue among payment industry practitioners. The following groups have a particular focus on real-time payments and processes:

### SCT Inst Migration Action Round Table (SMART2)

Hosted by the EBA, **SMART2** deals with issues impacting a smooth end-to-end execution of instant payments in SEPA that might benefit from joint analysis and exchange.

The Round Table provides an infrastructure-agnostic facility for AS-PSPs to consult on issues of operational nature that need to be collectively addressed and may benefit from additional clarification or best practices. SMART2 has already published two recommendation notes ([link](#)) and is currently working on best practices for detecting and/or combatting SCT Inst fraud and scam.

### Liquidity Management Working Group (LMWG)

Earlier this year, the LMWG began exploring the impact of instant payments on corporate liquidity management ecosystem. Diving into use cases for corporates, the group examines how corporate treasurers adopt instant payments and what value they get from real-time transactions. The group is also looking into PSP use cases and the question of how instant payments impact liquidity and continued settlement.

### Open Forum on Open Banking and Digital Transformation \*NEW\*

Instant payments are an integral element in the digitalisation of the economy and as such, embedded in open banking use cases. Thus, earlier this year, the EBA Board approved the proposal to merge the Open Forum on Open Banking and the Open Forum on Instant Payments into one. Going forward, the Open Forum on Open Banking and Digital Transformation will facilitate a transparent, cohesive discussion of open banking initiatives through the lens of instant payments and help drive the industry-wide move toward open banking and digitalisation.

**Next meeting: 15 May in Paris**  
**More information on p. 13**

## EBA EDUCATIONAL EVENTS

# EBA Liquidity Management Training Seminar 2019 draws over 30 participants to Oslo

The first EBA practitioners training event of 2019, the EBA Liquidity Management Seminar “Corporate liquidity management in changing and disruptive times” took place in Oslo, Norway, on 12 and 13 March.

In this practitioners training seminar, delegates learned how to better manage and fulfil corporate liquidity activities and needs from corporate and bank speakers and a technical facilitator. Overall, they examined how the three forces of regulation, technology

and market initiatives impact the corporate liquidity management ecosystem for both banks and corporates and what can be learnt from initiatives in the Nordics, across Europe and beyond.

The three corporate speakers conveyed a better understanding of what “Real-time Treasury and Liquidity Management” means for them, and showed the delegates how corporates handle liquidity management in practice, how a clear policy and mandate is crucial to meet the objectives and how technology is an enabler to stay in control. The three bank speakers drew attention to changing liquidity management challenges and opportunities and the solutions experienced in the market, and detailed which steps banks need to take to keep up to speed with the customers’ liquidity management needs, specifically in relation to changes such as instant payments, open banking and intraday liquidity. The technical facilitator focussed on how technology may bridge the gap between corporate liquidity management needs and banks’ offerings now and in the future with a focus on the three forces.

As with every educational event organised by the EBA, one integral component of this training was time to network and collaborate with people with similar responsibilities and to interact with like-minded professionals from different organisations from across Europe.

The training seminar was kindly hosted by EVRY.



Several speakers of the EBA Liquidity Management Training Seminar.  
From left to right: Henrik Lang (Bank of America Merrill Lynch), Siri-Anne dos Santos (Yara International), Daniel Szmukler (EBA), Bianca Maria Morandi (Intesa Sanpaolo), Joost Bergen (Seminar Chair), Elisa Crivello (Recordati), Albert Hollema (Endemol Shine Group), Alexandra Larsen (EVRY)



## EBA WELCOMES NEW MEMBER INSTITUTION



From left to right: Gerhard Bystricky, Jürgen Lutz and Corinna Lauer, Global Transaction Banking – Cash Management at UniCredit Bank AG, with EBA Secretary General Thomas Egner.

*“We are very happy to be a member of the EBA Association.*

*After a long and fruitful participation in different working groups, this membership was the logical next step to take after the governance reform.*

*The regular exchange on different views and best practices in the payment business provides important impulses to develop innovative and state of the art products and services for our customers.”*

*- Corinna Lauer,  
UniCredit Bank AG*

### EBA CLEARING and Euro Banking Association renew ISO certification

In January 2019, EBA CLEARING and the Euro Banking Association succeeded in passing the recertification audit according to ISO/IEC 27001:2013 standard and re-acquired the certification of their Information Security Management System (ISMS) until 2022.

Thanks to the commitment of their employees, both entities can continue to demonstrate their compliance with an internationally highly recognised standard whilst confirming the security of all important information assets. At the same time, the certificate proves that all employees are trained in dealing with information and documents in compliance with the applicable security levels.



André Vink, Head of Risk Management,  
EBA CLEARING



JOIN THIS NEW TOPICAL DISCUSSION FORUM

## LAUNCH OF OPEN FORUM ON OPEN BANKING AND DIGITAL TRANSFORMATION

The newly established Open Forum on Open Banking and Digital Transformation will take place for the first time on 15 May 2019 in Paris.

The panel will discuss questions such as:

- How can payment service providers affirm their role while improving product & service offerings in a new PSD2 / GDPR world?
- Can payment service providers still position products and solutions or do they need to think in terms of Platforms and Ecosystems?

- What is already happening in the market including best practices - Who are the new players and what can they / are they contributing to make this happen?

The panel discussion is moderated by Kate Pohl, HSO Consulting and Core Leadership Institute. Speakers include representatives from KPMG, Rezolve Limited and equensWorldline. Breakout sessions are scheduled for the afternoon to support interactive discussions.

For further information, please contact: [association@abe-eba.eu](mailto:association@abe-eba.eu).

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CALL FOR PARTICIPANTS IN OUR NEW SURVEY

## ASSESSING THE LATEST STATUS OF XS2A PREPARATIONS BY AS-PSPS

In less than five months, the Regulatory Technical Standards (RTS) on SCA and CSC under PSD2 by the European Banking Authority will become applicable. Since March 2019, AS-PSPs have been required to offer XS2A testing facilities to TPPs, and testing activities have started across Europe.

The questionnaire is also designed to help identify additional needs or open questions around the fallback exemption topic. This new questionnaire comes as a follow-up to the November version, which assessed the status of testing preparations among AS-PSPs in the run-up to the March 2019 milestone.

# PSD2

## Practitioners' Panel

Against this background, the EBA-facilitated PSD2 Practitioners' Panel has issued a questionnaire to assess the current status of AS-PSPs preparations and TPP testing for XS2A.

The questionnaire is available for download on the EBA website: <https://www.abe-eba.eu/market-practices-regulatory-guidance/psd2-practioners-panel/>.

Participation in the November 2018 exercise is not a prerequisite for contributing to the new questionnaire.

Please submit your completed questionnaire by Friday, 17 May 2019.

## EBA EDUCATIONAL EVENTS

# On the Calendar

## EBA Summer School 2019

**THE INVISIBLE PAYMENT: HOW  
TECHNOLOGY AND INNOVATION IS  
CREATING EMBEDDED CONSUMER AND  
SME PAYMENTS**

Dublin, Ireland

Join us to discuss how the latest technology developments are transforming retail and SME banking.

This year's EBA Summer School is sponsored by Accenture and includes one full day of input at The Dock, Accenture's research hub in Dublin.

Visit our [website](http://education@abe-eba.eu) to learn more about the seminar. To register, please e-mail us at [education@abe-eba.eu](mailto:education@abe-eba.eu).

## EBA Global Seminar 2019

**REAL-TIME PAYMENTS AND OPEN  
BANKING: NEW REALITIES, NEW  
CHALLENGES**

London, UK  
19 and 20 September

Get the latest insight into real-time payments and open banking from the global experts. Speakers from Asia, Europe and the US will share their understanding of the key commercial, technological, security and user challenges that banks and their partners face in the transforming payments landscape.

The EBA Global Seminar is sponsored by Fiserv and SWIFT.

Visit our [website](http://education@abe-eba.eu) to learn more. To register, please e-mail us at [education@abe-eba.eu](mailto:education@abe-eba.eu)

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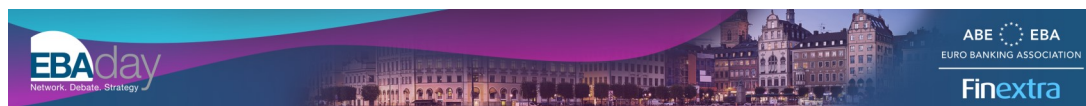
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## EBAday 2019 in Stockholm: 18 – 19 June New this year

The Euro Banking Association has opened up EBAday 2019 to a range of special interest groups which are committed to accelerate the reinvention of the payments industry, encourage innovation and increase diversity, to help build a stronger industry that better serves all stakeholders.

Special interest group sessions include:

- Women in Payments, Day 1, 12:15 – 13:15
- Shaping the future of banking - a session to shine, Day 2, 12:30 – 13:30