

**PRESS RELEASE** Edinburgh and Paris, 15<sup>th</sup> May 2012

## **MyBank Pilot starts in June 2012**

- **First MyBank test transaction successfully sent between two banks at EBAday**
- **Technical Pilot will involve testing at national and cross-border level**

EBA CLEARING announced today the successful sending of the first MyBank test transaction between two banks. The demonstration involved the French BRED Banque Populaire and Istituto Centrale delle Banche Popolari Italiane (ICBPI) and took place at the EBAday payments conference in Edinburgh. It marked a prelude to the technical pilot phase of the MyBank project, which will start on 4<sup>th</sup> June 2012.

The MyBank Pilot will start less than a year after the Company announced its commitment to delivering a pan-European e-payment solution and will run until the end of October 2012. The aim of the pilot phase is to prove that the different solution components work together smoothly and give an excellent end-user experience. The solution will be tested at both national and cross-border level by banks and other payment service providers, merchants, customers, integrators and routing service providers.

*“EBA CLEARING is very pleased to take this next step towards the live deployment of the MyBank Service,”* said Giorgio Ferrero, Chairman of EBA CLEARING. *“Pioneering a pan-European e-payment solution is both a visionary and a cost-conscious choice. We look forward to working with the MyBank Pilot Participants on the fine-tuning of the solution and its subsequent roll-out, which will contribute a major milestone to the creation of e-SEPA.”*

It is planned to make available the MyBank solution to consumers across Europe from early 2013 on.

### **Welcomed across Europe**

Banking communities across Europe and individual institutions are making preparations to roll out e-payment solutions that will rely on the MyBank functionality. In Austria, the co-operation platform of the largest Austrian banks and financial institutions, Stuzza, is building a MyBank interface to facilitate the connection of the Austrian banks to the solution. In Italy, the major banks and e-merchants have embraced the initiative.

The Luxembourg banking community is working on the implementation of a MyBank-based service that will support citizens in their payments to the local government. In other European countries, such as France or Greece, individual players have already confirmed their participation in the pilot.

MyBank comes at a timely moment, as both the market and policy makers are calling for Europe-wide e-payment solutions. The newly formed Ecommerce Europe, which represents companies selling products and/or services to consumers in Europe and was founded by leading national e-commerce associations, welcomes MyBank as the pan-European e-payment solution that merchants have been waiting for.

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At the same time, the European Commission has launched a Green Paper “Towards an integrated future for card, internet and mobile payments” and governments across Europe are stepping up their activities to implement a ‘digital agenda’ geared at building a smarter economy based on innovative services and a more efficient use of resources.

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#### ABOUT MYBANK

MyBank is an electronic payment solution that will make it easier and safer to sell and buy goods and services over the Internet at a pan-European level. The solution will enable customers to pay for their online purchases via their regular online banking environment or payment application.

In a first phase, MyBank will support the initiation of SEPA Credit Transfers and the creation of SEPA Direct Debit e-mandates, but the solution is multi-functional, so payment initiation via other devices (e.g. smart phones, tablets) and for transactions in other currencies may follow at a later stage.

For additional information about MyBank, please visit:

[www.mybankpayments.eu](http://www.mybankpayments.eu)

#### ABOUT EBA CLEARING

EBA CLEARING is a provider of pan-European payment infrastructure solutions. The Company is owned by 65 of the major banks operating in Europe. EBA CLEARING manages the largest processing infrastructure for euro retail payments in terms of participation: over 4,700 banks across Europe are connected to one or more of the Company’s STEP2 SEPA Services.

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[www.ebaclearing.eu](http://www.ebaclearing.eu)