



SINGAPORE
12 - 15 October 2015



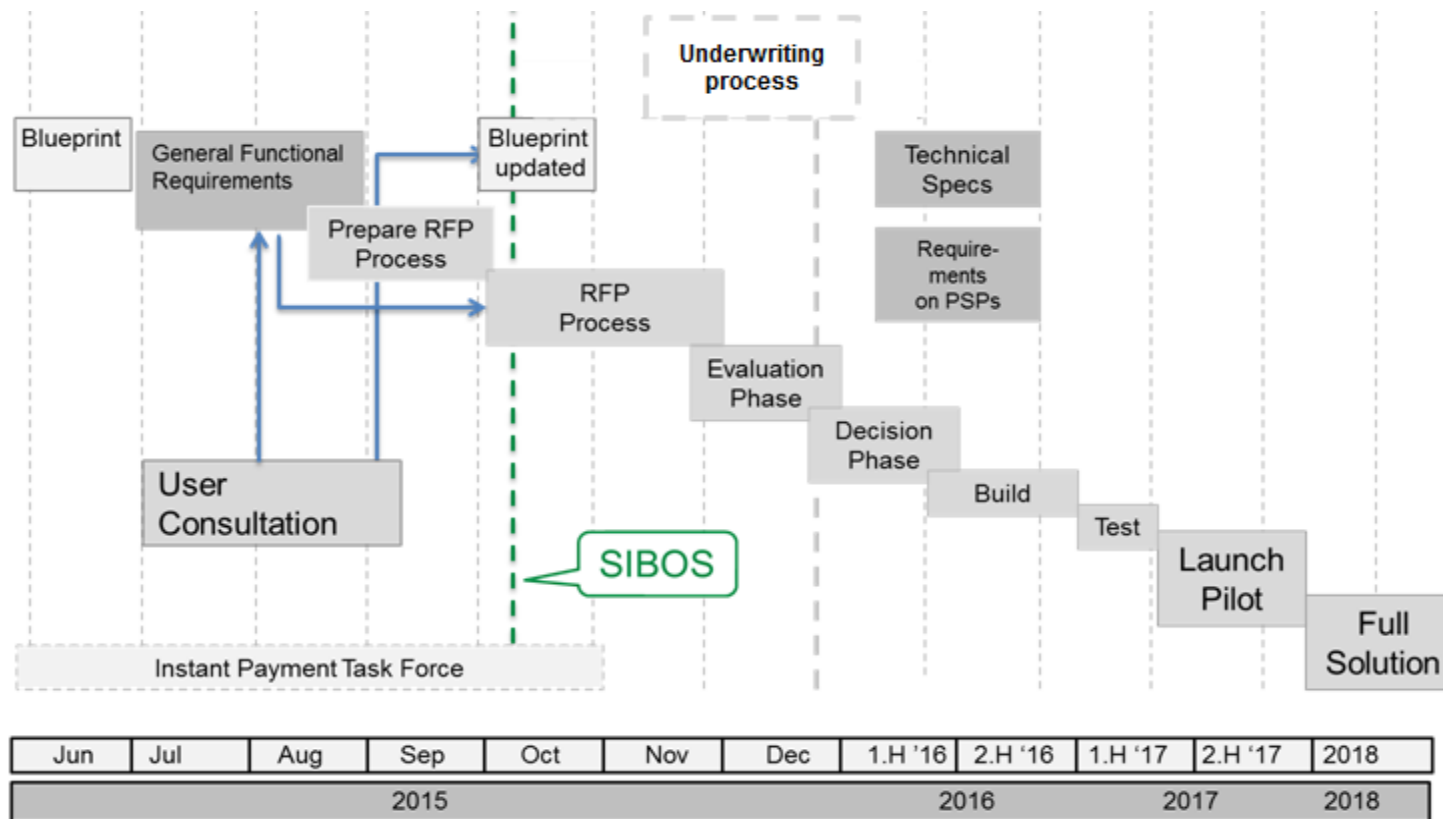
Making real-time payments a reality: EBA CLEARING's pan-European approach



Roadmap 2015 – 2018



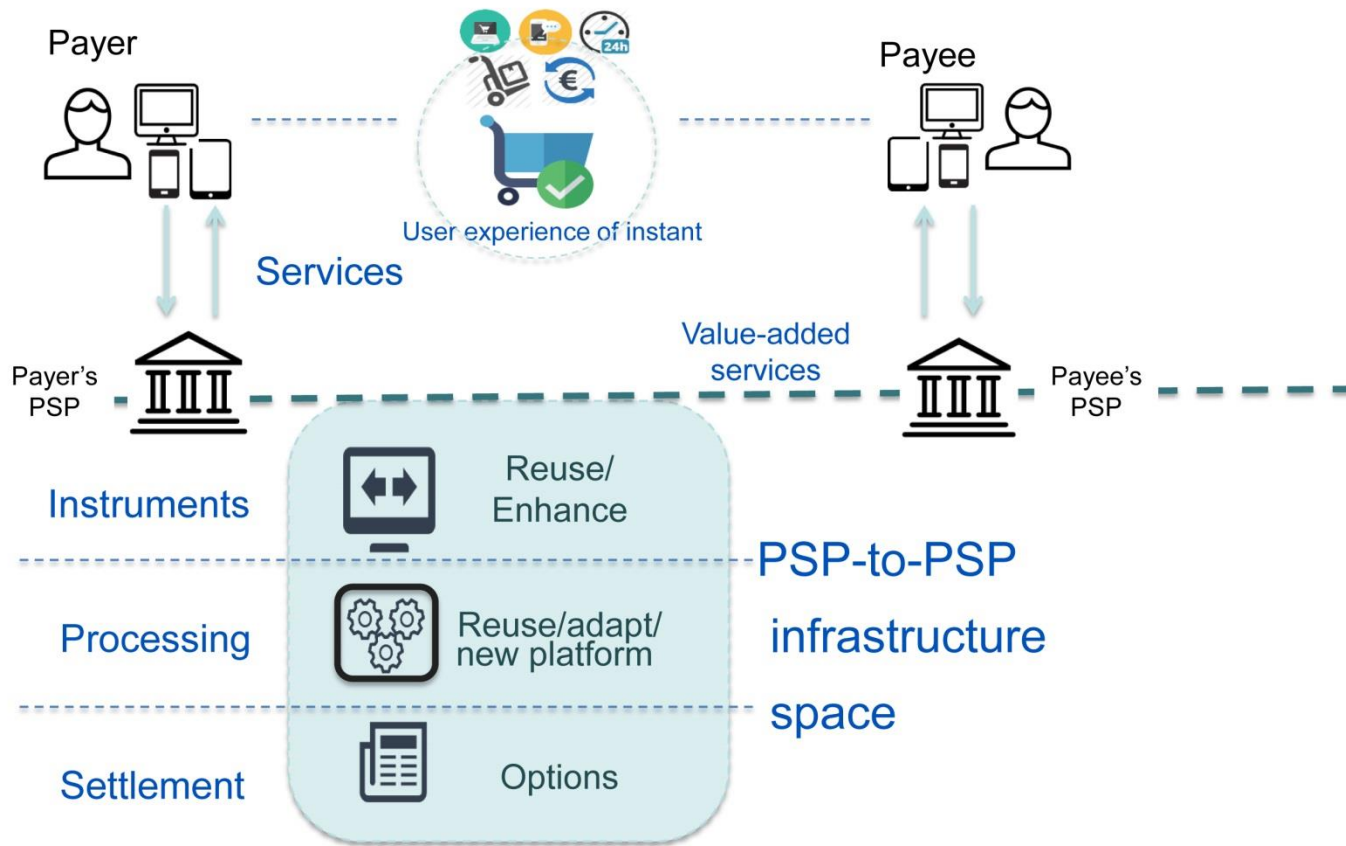
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Layered approach



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Considerations on core principles



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Item	
Focus	Support “cashless cash” experience for end-user
Funds	Immediate reusability of funds with clear status information
Layer	Inter-PSP clearing and settlement layer
Use cases	Use case and channel agnostic
Tools	Credit transfers
Time	Complete transaction < 5 seconds max, towards benchmark < 1.5 sec
Settlement	Avoid inter-PSP credit risk or liquidity risk
Proxy	Address directory service optional for payment initiation using a proxy
Instruments	Credit transfer (SCT ^{inst})
Time-to-market	Pilot 2017 / full solution 2018
Approach	Reuse of existing building blocks and build on SEPA achievements
Perspective	Liaise with scheme creation/discussion bodies (EPC, ERPB)

Updated version of Blueprint now available



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- Updated version of the *Blueprint for an Instant Payment Infrastructure Solution* has been published
- Publication follows extensive consultation exercise with potential users and key stakeholders
- Consultation exercise was geared at further refining and specifying the requirements for a pan-European instant payment infrastructure solution
- Blueprint can be requested at www.ebaclearing.eu/N=Blueprint-on-instant-payment-solution.aspx



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Panel discussion

Panellists:

Petri Aalto, Business Development Manager, Payments and Cards, OP Bank
Thomas Egner, Director, Group Services – Banking Operations, Commerzbank
Britta Kotthaus, Programme Management, Instant Payments, EBA CLEARING
Erwin Kulk, Head of Service Development and Management, EBA CLEARING

Moderator:

Hays Littlejohn, CEO, EBA CLEARING





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